

ENVIRONMENTAL AND PUBLIC PROTECTION CABINET

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NEWS RELEASE

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RESTRAINING ORDER GRANTED AGAINST JUPITER ENERGY LLC Managing partner of company son of David Rose

FRANKFORT, Ky. (June 14, 2006) – The Kentucky Office of Financial Institutions (OFI) has obtained a restraining order against Jupiter Energy LLC in Franklin Circuit Court to prohibit the company from selling or marketing securities.

The order also restrains four officials of the company – Brian Rose, Jason Rose, Thomas Nelson and Dawn Nelson – from selling or marketing securities as individuals, directly or indirectly, pending a final judgment in the case.

The investigation into Jupiter Energy LLC began in late April when OFI received from the company a filing believed to contain inaccurate information. In addition, the filing indicated that the securities were to be sold through a broker-dealer that had applied to the National Association of Securities Dealers (NASD) for a change in its ownership. The NASD denied the firm's application.

"Protecting Kentucky investors continues to be a priority for Governor Fletcher's administration," said Environmental and Public Protection Cabinet Secretary LaJuana S. Wilcher. "The Office of Financial Institutions will continue to be vigilant in investigating, uncovering and working with authorities to prosecute individuals who offer fraudulent securities."

Brian Rose is the registered agent and managing member of Jupiter Energy, which lists an address in Tulsa, Okla. Jason Rose, his brother, is also a member of the company. Their father, David Rose, was barred from the securities business in Kentucky in 2005 under the terms of an agreed order of permanent injunction obtained by OFI.

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David Rose violated the Securities Act by using unregistered agents to make sales and by failing to make full, complete and truthful disclosure in connection with the offers and sales.

Thomas Nelson is Jupiter Energy's vice president of development and Dawn Nelson is vice president of investor relations. Judge Roger Crittenden issued the restraining order on Monday, June 12, 2006.

The Kentucky Office of Financial Institutions is an agency of the Department of Public Protection in the Environmental and Public Protection Cabinet. It is charged with licensing, chartering and regulating the activities of state-chartered/licensed depository and nondepository financial institutions.



